

## PRESS RELEASE

### **Etu Energias Assumes Operation of Block CON 4, Strengthening Its Leadership in the National Energy Sector**

**Luanda, May 27, 2025** – Etu Energias, S.A. announces the signing of the Risk Service Contract for Block CON 4, located in the Onshore Congo Basin, in consortium with Sonangol Exploration and Production, S.A. and GESPROCON Lda.

This new strategic milestone reinforces Etu Energias' position as a leading national operator in the hydrocarbons sector, reaffirming its commitment to the development and sustainable growth of Angola's oil industry.

The newly formalized contract sets the terms for the exploration and production of hydrocarbons in Block CON 4, with a concession term of 25 years — 5 years allocated to the exploration phase and 20 years to the production phase.

The consortium composition was formalized by Presidential Decree No. 91/25, dated April 28, and comprises the following entities:

Etu Energias, S.A. – 67.50% (Operator)

Sonangol Exploration and Production, S.A. – 20%

GESPROCON Lda. – 12.50%

With this new structure, Etu Energias assumes operational leadership, aligned with international industry best practices and the Angolan State's strategic goals of fostering capacity-building and active participation of national companies in the energy sector.

According to the Chairman of the Board of Directors of the ANPG, Paulino Jerónimo, the signing of this contract lays the foundation for conducting geophysical and geological studies in the region.

"These studies are crucial for a rigorous technical assessment of the region's hydrocarbon potential. All activities will be carried out in strict compliance with national and international environmental regulations, ensuring ecosystem preservation," he explained.

Speaking on behalf of the consortium, Etu Energias Chairman and CEO, Edson R. Dos Santos, emphasized the importance of the project.

"Etu Energias' entry into Block CON 4 represents yet another vote of confidence from the Angolan State and our partners in the company's ability to lead operations with safety, efficiency, and profitability. The proximity of this block to other concessions already operated by Etu Energias will allow for relevant synergies, accelerating the start of exploration activities," he stated.



With this new challenge, Etu Energias reinforces its commitment to local content development and to producing energy that drives Angola's economic and social growth.

**About Etu Energias:**

Etu Energias is a 100% Angolan integrated energy company, privately owned, operating across the country's major oil and gas basins. Through the application of innovative technologies and sustainable practices, Etu Energias explores and produces hydrocarbons with a focus on operational efficiency and environmental stewardship.

The company currently operates the FS/FST Associations and Blocks 2/05, CON-1, CON-2, CON-6, and CON-8, and holds non-operator interests in Blocks 3/05, 3/05-A, 4/05, 14/14-K, 17/06, 14/23, and 32.

Learn more at: [www.etuenergias.co.ao](http://www.etuenergias.co.ao)